



ITALIAN EDIBLES LIMITED

(Formerly Known as Italian Edibles Private Limited)

(The Confectioners)



Date: November 13, 2025

To,

The Listing Department

NATIONAL STOCK EXCHANGE OF INDIA LTD

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex Bandra-East, Mumbai-400051

Name of the Company: Italian Edibles Limited

NSE Symbol: ITALIANE

ISIN: INE0R7R01018

Sub: Outcome of Board Meeting

Dear Sir/Ma'am,

In compliance with Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") we hereby inform you that the Company at its meeting of the Board of Directors held on Thursday, November 13, 2025, inter-alia, considered and approved the following:

1. the unaudited Financial Results of the Company for the half year ended September 30, 2025;
2. the appointment of M/s Aditya Jakhetia and Associates, Chartered Accountants (FRN: 020386C), M. No. 428532), as the Internal Auditor of the Company;
3. the appointment of M. Kalantari & Associates as the Secretarial Auditor of the Company for the Financial Year 2025-26.
4. Statement of Deviation or variation for Utilization of proceeds of Initial Public Offering and
5. Certificate of Utilization issued by the Statutory Auditors of the Company.

Accordingly, with regards to aforesaid, we are enclosing herewith the following:

- a. Unaudited Financial Results for the half year ended September 30, 2025;
- b. Auditors Limited Review Report on the Results for the half year ended September 30, 2025;
- c. Certificate of Utilization issued by the Statutory Auditors of the Company;
- d. Statement of Deviation or variation signed by the Managing Director of the Company.
- e. The details as per requirement of Regulation 30 and Schedule III of (Listing Obligations and Disclosure Requirements), 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 for appointment of Secretarial Auditor and Internal Auditor.

The meeting of the Board of Directors of the Company commenced at 03:00 pm. and concluded at 04:30 pm.

Kindly note the same and acknowledge the receipt.

Thanking you

Yours truly,

For Italian Edibles Limited

(Formerly known as Italian Edibles Private Limited)

Ajay Makhija

Managing Director

DIN: 02847288



ITALIAN EDIBLES LIMITED

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The detailed profile of Secretarial and Internal Auditor as per requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 the information is given below:

Particulars	Secretarial Auditor	Internal Auditor
Name	M. Kalantri & Associates	Aditiya Jakheta & Associates
Designation	Secretarial Auditor	Internal Auditor
Reason for change	Appointment	Appointment
Date of appointment/ re-appointment /cessation & term of appointment/ re-appointment	November 13, 2025 Appointed as Secretarial Auditor for the Financial Year 2025-26	November 13, 2025 Appointed as Internal Auditor of the Company
Brief Profile	M. Kalantri & Associates, Company Secretaries, ("the PCS Firm") (Firm Registration No. S2018MP575100 was established in 2018. Mr. Manish Kalantri is the proprietor of the PCS Firm. The PCS Firm has a Peer Review certificate, which is valid till April 29, 2029, The PCS Firm is engaged primarily in providing services related to Compliance and corporate laws and other Secretarial Audit to their various clients.	Aditya Jakheta & Associates, Chartered Accountants is a proprietorship firm located in Indore catering to various clients for a period of over 9 years with broad range of services in domestic and international taxation (Income Tax), indirect taxation (Goods & Service Tax), assurance and advisory services.
Disclosure of relationships between Directors	NA	NA

Limited Review Report on Unaudited half year ended September 30, 2025 and year to date Financial Results of Italian Edibles Limited ("The Company") Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Italian Edibles Limited
Formerly known as "Italian Edibles Private Limited"
Indore (M.P.)

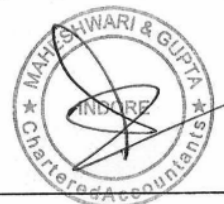
We have reviewed the accompanying statement of unaudited financial results of **Italian Edibles Limited** ("The Company") for the Half year ended September 30, 2025, attached herewith, The Statement has been prepared by the Company's Management pursuant to requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended ("the listing regulations").

This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting (AS 25) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed on audit and accordingly, we do not express an audit opinion.


Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in all material respect in accordance with the applicable recognition and measurement principles laid down in the aforesaid Accounting Standard (AS) prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the review and significant findings, including any significant deficiencies in internal control that we identify during our review.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **MAHESHWARI & GUPTA**
Chartered Accountants
FRN:006179C


CA. SUNIL MAHESHWARI
Partner
M. No. 403346
Place: Indore
Date: 13.11.2025
UDIN: 25403346BMITI3239





ITALIAN EDIBLES LIMITED

(Formally Known as Italian Edibles Private Limited)

(The Confectioners)

ITALIAN EDIBLES LIMITED
CIN : L1514MP2009PTC022797

Statement of Asset and Liabilities as at 30th September 2025

Particulars	Note No.	(Rs in lakhs)		
		Unaudited As at 30th Sep. 2025	Audited As at 31st March 2025	Audited As at 31st March 2024
I. EQUITY AND LIABILITIES				
(1) Shareholder's funds				
(a) Share capital	3	1,477.72	1,477.72	1477.72
(b) Reserves and surplus	4	3,178.55	2,910.71	2806.01
(c) Money received against share warrants		-	0.00	0.00
		4,656.26	4,388.42	4,083.73
(2) Share application money pending allotment				
(3) Non-current liabilities				
(a) Long-term borrowings	5	1,254.61	57.57	328.90
(b) Deferred tax liabilities (Net)		-	0.00	0.00
(c) Other long term liabilities	6	36.85	36.85	35.85
(d) Long-term provisions	7	59.64	50.55	46.95
		1,351.11	144.97	411.70
(4) Current liabilities				
(a) Short-term borrowings	8	1,597.00	1,998.81	1390.43
(b) Trade payables	9	-	0.00	-
(A) total outstanding dues of micro enterprises and small enterprises; and		1,061.89	410.00	270.47
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		673.13	845.79	719.95
(c) Other current liabilities	10	207.43	80.75	36.11
(d) Short-term provisions	11	69.50	85.35	127.88
		3,608.95	3,420.71	2,544.84
TOTAL		9,616.33	7,954.10	7,040.27
II. ASSETS				
(1) Non-current assets				
(a) Property, Plant and Equipment and Intangible assets	12			
(i) Property, Plant and Equipment		728.21	735.77	1026.68
(ii) Intangible assets		5.81	6.47	10.70
(iii) Capital work-in-Progress		1,042.75	95.05	0.00
(iv) Intangible assets under development		-	0.00	0.00
(b) Non-current investments	13	-	0.00	0.10
(c) Deferred tax assets (net)	14	31.19	31.19	69.23
(d) Long-term loans and advances	15	408.21	478.95	259.05
(e) Other non-current assets	16	307.94	291.65	24.83
		2,524.10	1,639.08	1,390.59
(2) Current assets				
(a) Current investments		-	0.00	-
(b) Inventories	17	-	0.00	0.0
(c) Trade receivables	18	5,673.23	5,159.74	4111.95
(d) Cash and cash equivalents	19	1,299.50	972.25	1069.57
(e) Short-term loans and advances	20	53.58	39.70	67.34
(f) Other current assets	21	63.95	61.14	394.24
		7,092.22	6,315.02	5,649.67
TOTAL		9,616.33	7,954.10	7,040.27

For and on behalf of the Board of Directors
ITALIAN EDIBLES LIMITED


AJAY MAKHIJA
Managing Director
DIN: 02847288
Date: 13/11/2025
Place: Indore





ITALIAN EDIBLES LIMITED

(Formerly Known as Italian Edibles Private Limited)

(The Confectioners)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED SEPTEMBER 30, 2025

(₹ in lakhs)

Particulars	For the half year ended			For the year ended	For the year ended
	30th Sept 2025	31st March 2025	30th Sept 2024	March 31, 2025	March 31, 2024
	Unaudited	Audited	Unaudited	Audited	Audited
Revenue					
Revenue from operations	4,584.21	4,302.31	4,195.47	8,497.78	7,362.01
Net Sales	4,584.21	4,302.31	4,195.47	8,497.78	7,362.01
Other income	1.93258	-0.1195	1.7	1.58	11.46
Total Income	4,586.14	4,302.19	4,197.17	8,499.36	7,373.47
Expenses					
Cost of material Consumed	2,442.92	3,038.76	2,392.79	5,431.55	4,672.99
Purchase of stock-in-trade	586.44	622.11	587.27	1,209.38	910.58
Changes in inventories	360.55	-327.02	226.25	-100.77	-224.64
Employee benefit expenses	412.16	358.23	348.98	707.21	654.56
Finance costs	117.54	106.31	98.79	205.10	211.05
Depreciation and amortization expenses	18.78	-34.16	55.27	21.11	133.32
Other expenses	292.47	321.26	222.4	543.66	560.85
Total expenses	4,230.86	4,085.49	3,931.75	8,017.24	6,918.71
Profit before exceptional and extraordinary items and tax	355.28	216.70	265.42	482.12	454.75
Exceptional items	0	0	0	0	0
Profit before extraordinary items and tax	355.28	216.70	265.42	482.12	454.75
Extraordinary items	0	0	0	0	-43.03
Profit before tax	355.28	216.70	265.42	482.12	411.73
Tax expenses					
Current tax	87.44	71.81	67.57	139.38	125.31
Deferred tax	0.00	38.05	0	38.05	-23.04
Excess/short provision relating earlier year tax	0.00	0	0	0	0
Profit(Loss) for the period	267.84	106.85	197.85	304.70	309.46
Earning per share-in					
Basic	1.81	0.72	1.34	2.06	2.09
Diluted	1.81	0.72	1.34	2.06	2.09

For and on behalf of the Board of Directors
ITALIAN EDIBLES LIMITED


AJAY MAKHIJA
Managing Director
DIN: 02847288
Place: Indore
Date: 13/11/2025



Notes on Financial Results;

- The aforementioned unaudited financial results for the half year ended September 30, 2025, have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on November 13, 2025. The Company's Statutory Auditor have expressed an unmodified opinion on the aforesaid results. The results are available on the Company's website.
- The above audited financial results of the Company have been prepared in accordance with the recognition and measurement principles set forth in the applicable Accounting Standards ("AS") as prescribed under the Companies Act, 2013, as amended, read with the relevant rules thereunder, and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above standalone results have been reviewed by the Statutory Auditors of the Company for the half year ended September 30, 2025.
- In accordance with Accounting Standard 17 on "Segment Reporting" (AS 17), the Company has only one reportable segment, namely the Confectionery Business.
- Pursuant to the MCA notification dated February 16, 2015, companies whose shares are listed on the SME exchange, as referred to in Chapter IX of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, are exempt from the mandatory requirement of adopting IND-AS.
- Earnings per share are calculated based on the weighted average of the share capital outstanding during the year. The EPS for the half-year/period is not annualized.
- There are no investor complaints pending as of September 30, 2025.
- The statement includes the results for the half year ended March 31, 2025 being the balancing figures between the unaudited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures upto the first half year of the previous financial year.
- The figures for the previous period/year have been regrouped/reclassified/re-arranged, wherever necessary, to correspond with the current period's classification/disclosure/comparable.

Registered Office : 309/1/1/8, Block No. 03, Mangal Udyog Nagar, Gram Palda, Indore :- 452020 (M.P.) INDIA
Contact No.: +91 98262 98268 Email : italian_edibles@yahoo.com, info@ofcoursegroup.com,

www.ofcoursegroup.com

CIN: L15141MP2009PLC022797



ITALIAN EDIBLES LIMITED

(Formerly Known as Italian Edibles Private Limited)

(The Confectioners)

ITALIAN EDIBLES LIMITED

CIN : L1514MP2009PTC022797

Cash Flow Statement for the Half Year ended 30th September 2025

(Rs in lakhs)

Particulars	Unaudited	Audited	Unaudited	Audited
	As at 30th Sep. 2025	As at 31st March 2025	As at 30th Sep. 2024	As at 31st March 2024
Net Profit before tax and extraordinary items (as per Statement of Profit and Loss)	355.28	482.12	265.42	411.72
Adjustments for non Cash/ Non trade items:				
Depreciation & Amortization Expenses	18.78	21.11	55.27	133.32
Finance Cost	117.54	205.10	98.79	215.23
(Profit) / Loss on Sale Of Assets	-	-	-	(2.15)
Operating profits before Working Capital Changes	491.60	708.33	419.49	758.13
Adjusted For:				
(Increase) / Decrease in trade receivables	(327.25)	97.32	(730.40)	(346.35)
Increase / (Decrease) in trade payables	479.23	265.37	525.23	(139.72)
(Increase) / Decrease in inventories	(513.49)	(1,047.79)	(513.72)	(1,638.25)
Increase / (Decrease) in other current liabilities	126.68	(6.48)	51.37	25.34
Increase / (Decrease) in other long term liabilities	-	1.00	3.00	21.93
Increase / (Decrease) in short term provisions	(15.85)	8.59	(26.15)	(20.72)
Increase / (Decrease) in long term provisions	9.10	3.60	8.59	46.95
(Increase) / Decrease in Short Term Loans & Advances	(2.81)	36.26	318.52	(258.22)
(Increase) / Decrease in Long Term Loans & Advances	70.74	(112.79)	95.72	(27.92)
(Increase) / Decrease in other current assets	80.22	29.77	2.69	2.01
(Increase) / Decrease in other non-current assets	(16.29)	(182.48)	(83.47)	24.46
Cash generated from Operations	381.89	(199.30)	70.87	(1,552.35)
Income Tax (Paid) / Refund	(87.44)	(139.38)	(67.57)	(125.31)
Net Cash flow from Operating Activities(A)	294.45	(338.68)	3.30	(1,677.66)
B. Cash Flow From Investing Activities				
Purchase of tangible assets	(958.27)	(120.46)	(12.25)	(709.00)
Purchase of intangible assets	-	-	-	-
Proceeds from sales of tangible assets	-	-	-	5.00
Receipt of capital subsidy	-	299.45	-	-
Other inflow / (Outflow) of cash	-	-	-	-
Capital investment in partnership firm	-	0.10	0.10	-
Net Cash used in Investing Activities(B)	(958.27)	179.09	(12.15)	(704.00)
C. Cash Flow From Financing Activities				
Finance Cost	(117.54)	(205.10)	(98.79)	(215.23)
Increase / (decrease) in share capital	-	-	-	(54.36)
Increase in / (Repayment) of Short term Borrowings	(401.81)	608.38	(3.00)	43.15
Increase in / (Repayment) of Long term borrowings	1,197.04	(271.33)	53.01	2,653.00
Net Cash used in Financing Activities(C)	677.69	131.95	(38.78)	2,426.56
D. Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	13.88	(27.64)	(47.62)	44.90
E. Cash & Cash Equivalents at Beginning of period	39.70	67.34	67.34	22.44
F. Cash & Cash Equivalents at End of period	53.58	39.70	19.72	67.34
G. Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	13.88	(27.64)	(47.62)	44.90

Notes:

- The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
- Figures of previous year have been rearranged / regrouped wherever necessary
- Figures in brackets are outflow / deductions

For and on behalf of the Board of Directors
ITALIAN EDIBLES LIMITED


AJAY MAKHIYA
Managing Director
DIN: 02847288
Date: 13/11/2025
Place: Indore



Date: November 13, 2025

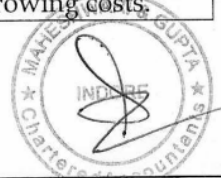
To,
National Stock Exchange Limited
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400051.

NSE Symbol: ITALIANE

Sub: Certificate for Utilization of funds raised through Initial Public Offering ("IPO")

We MAHESHWARI & GUPTA, Chartered Accountants, the Statutory Auditors of the Company hereby certify that M/s Italian Edibles Limited ("Company") has raised funds of 2665.60 Lakhs through IPO which was listed on February 12, 2024 and the original allocation of funds as disclosed in prospectus along with the amounts actually utilized by the Company towards the objects of the issue are as follows -

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilised Amount	Unutilised Amount	Remarks
1	Setting up of proposed manufacturing unit	800.00	800.00	0	<p>IPO amount was fully utilized (*Subject to temporary re-allocation as detailed herein) and there was an increased allocation over and above IPO objects, for further expansion, by other means. The additional fund utilization to the tune of Rs. 190 Lakhs was funded from General Corporate Purposes and Rs. 1082.59 lakhs was funded by HDFC Bank Term Loans.</p> <p>(An additional payment of Rs 54.80 lakhs was made towards construction from Internal Accruals during the period ended September 30, 2025.</p> <p>*It is to be noted that a portion of the IPO proceeds initially allocated to specific sub-heads (as per the Prospectus) has been temporarily utilized for other project-related expenses. The Company will reallocate funds from internal accruals or borrowings as needed for respective sub-heads, minimizing reliance on debt to reduce borrowing costs.</p>



2	Repayment of certain Borrowings	614.43	605.30	9.13	The amount disclosed in the prospectus was 614.43 Lakhs as on January 25, 2024. However, subsequent to the Public Issue, the amount outstanding was reduced to Rs. 605.30 Lakhs only and accordingly the entire Borrowings of Rs. 605.30 Lakhs was paid and fully closed.
3	To meet incremental working capital requirements	600.00	600.00	0	Fully Utilised
4	General Corporate Expensed	571.17	571.17	0	Fully Utilised
5	Issue related Expenses	80.00	58.89	21.11	-
	Total	2665.60	2635.36	30.24	

The certificate has been issued on request of M/s Italian Edibles Limited and shall be used for specific purpose only. This certificate has been issued on the basis of examination of information and documents produced before us for verification.

For MAHESHWARI & GUPTA

Chartered Accountants

FRN: 006179C

CA. SUNIL MAHESHWARI

Partner

M. No.: 403346

UDIN: 25403346BMIITJ4132

Date: 13/11/2025

Place: Indore





Date: November 13, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Sub: Statement of Deviation or Variation in the use of proceeds of Initial Public Offer ("IPO") for the Half Year Ended September 30, 2025

Dear Sir/Ma'am,

During the half year ended March 31, 2024, the Company had completed the IPO process and received Gross proceeds of Rs. 2665.60 Lakhs. The Net Proceeds as disclosed in the Prospectus amounted to Rs. 2585.60 Lakhs. The Company has not made any deviation in the use of proceeds from the objects stated in the offer documents filed in connection with the IPO of the Company.

It may however be noted that the Board had at its meeting held on March 13, 2024, considered and approved proposal for further expansion/enhancement of manufacturing capacity of the Company vis-à-vis mentioned in the Prospectus dated January 25, 2024 ("Prospectus") and accordingly decided to construct additional area in the land proposed to be acquired, procure additional plant and machinery of a superior quality with all required facilities which will result in enhancement of quality and overall capacity of the Company, with options for addition of new product lines for growth of the Company once the building is constructed and the plant and machinery is installed and made operational. The cost of project as mentioned in the Prospectus amounting to Rs. 961 Lakhs was accordingly increased to Rs. 2200 Lakhs approximately.

The Board of Directors at their meeting held today, November 13, 2025, noted and approved the following:

1. Project Cost and Funding

As communicated to NSE in our letter dated March 13, 2024, the total project cost was revised upward from Rs. 961 lakhs (as per the Prospectus dated January 25, 2024, of which Rs. 800 lakhs was to be funded from IPO proceeds) to Rs. 2,200 lakhs due to the proposed expansion/enhancement of the Company's manufacturing capacity. The additional Rs. 1,239 lakhs was to be funded through fresh borrowings, IPO proceeds allocated under General Corporate Purposes, and internal accruals.

The Company has arranged credit facilities of upto Rs. 1,200 lakhs from HDFC Bank, of which Rs. 1082.59 lakhs has been utilized toward the project cost as of September 30, 2025.

2. Utilization of IPO Proceeds

In our half-yearly disclosures for March 31, 2024, September 30, 2024, and March 31, 2025 the total IPO proceeds utilized toward the project cost were Rs. 668 lakhs, Rs. 800 lakhs and Rs. 800 lakhs, respectively.



Unlike land acquisition, which involves a lump-sum payment, expenditures on building construction, civil works, and plant & machinery occur progressively as the project advances.

Consequently, a portion of the IPO proceeds initially allocated to specific sub-heads (as per the Prospectus) has been temporarily utilized for other project-related expenses. The Company will reallocate funds from internal accruals to the extent of the Land cost as per the IPO objects and the additional land cost (over and above IPO allocation towards Land) by internal accruals and/or borrowings as needed for respective sub-heads, minimizing reliance on debt to reduce borrowing costs.

3. Further Cost Revisions

Owing to the inherent uncertainties in large-scale construction and civil works, the project cost has increased by an additional Rs. 100 lakhs – from Rs. 2,200 lakhs to Rs. 2,300 lakhs – primarily due to rising construction expenses (from Rs. 1,000 lakhs to Rs. 1,100 lakhs). Despite the Company's best efforts, further cost escalations may occur until project completion due to external factors beyond its control.

4. Project Implementation Timeline:

The Board further noted that estimated timelines for the implementation of the proposed project of the Company has been further revised due to certain factors which are duly intimated to NSE on March 25, 2025.

The Board at the said meeting further noted that pursuant to the proposed revision, there is no change in the IPO objects as stated in the Prospectus and the proposal is indeed for further expansion/improvisation over the project as planned in the Prospectus.

Statement as per the SEBI Circulars is attached as **Annexure A**. Request to take the same on record.

For Italian Edibles Limited
(Formerly known as Italian Edibles Private Limited)

Ajay Makhija
Managing Director
DIN: 02847288

ANNEXURE A						
Statement of Deviation / Variation in utilization of funds raised						
Name of listed entity			Italian Edibles Limited (Formerly known as Italian Edibles Private Limited)			
Mode of Fund Raising			Public Issue			
Date of Raising Funds			February 7, 2024			
Amount Raised			2665.60 Lakhs			
Report filed for Quarter Half Year ended			September 30, 2025			
Monitoring Agency			Not applicable			
Monitoring Agency Name, if applicable			Not applicable			
Is there a Deviation / Variation in use of funds raised			No			
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders			Not applicable			
If Yes, Date of shareholder Approval			Not applicable			
Explanation for the Deviation / Variation			Not applicable			
Comments of the Audit Committee after review			No Comments			
Comments of the auditors, if any			No Comments			
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Lakhs)	Modified allocation, if any (Lakhs)	Funds Utilised (Lakhs)	Amount of Deviation/Variation for the quarter / Half Year according to applicable object (Lakhs)	Remarks, if any
Setting up of the proposed manufacturing Unit	No Change	800.00	Nil	800.00	Nil	IPO amount was fully utilized (*Subject to temporary re-allocation as detailed herein) and there was an increased allocation over and above IPO objects, for further expansion, by other means. The additional fund utilization to the tune of Rs. 190 Lakhs was funded from General Corporate Purposes and Rs. 1082.59 lakhs was funded by HDFC Bank Term Loans. An additional payment of Rs 54.80 lakhs was made towards construction from Internal Accruals during the period ended September 30, 2025. *It is to be noted that a portion of the IPO proceeds initially allocated to specific sub-heads (as per the Prospectus) has been temporarily utilized for other project-related expenses. The Company will reallocate funds from internal accruals or borrowings as needed for respective sub-heads, minimizing reliance on debt to reduce borrowing costs.
Repayment of Certain Borrowings	No Change	614.43	Nil	605.30	Nil	The amount disclosed in the prospectus was 614.43 Lakhs as on January 25, 2024. However, subsequent to the Public Issue, the amount outstanding was reduced to Rs. 605.30 Lakhs only and accordingly the entire Borrowings of Rs. 605.30 Lakhs was paid and fully closed.
To meet incremental working capital requirements	No Change	600.00	Nil	600.00	Nil	Fully utilized
General Corporate Expenses	No Change	571.17	Nil	571.17	Nil	Fully utilized
To meet the expenses of the Issue	No Change	80.00	Nil	58.89	Nil	
Total		2665.60	Nil	2635.36	Nil	
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc						

For Italian Edibles Limited
(Formerly known as Italian Edibles Private Limited)

Ajay Makhija
Managing Director
DIN: 02847288